

Quarterly Total Amount Calculated

Below is an example of how the total amount due each quarter is calculated.

Numbers used for the example:

- Quarterly Taxable Wages: \$ 76,000.00 (EXAMPLE ONLY)
- UI Tax Rate: 2.54% (EXAMPLE ONLY)
- Additional Assessment: 14.00%
- Federal Loan Interest Assessment: 0.50%
- Workforce Development Assessment: 0.10%

		Calculated		Rounded
1. Taxable wages are multiplied by the tax rate and then rounded down to a whole dollar amount.	Sample Taxable Wages:	76,000.00		
	Sample UI Tax Rate of 2.54%:	x 0.0254		
	Quarterly UI Tax:	1,930.40	→	1,930.00
2. The unrounded Quarterly UI Tax is multiplied by the Additional Assessment. The result is rounded down to a whole dollar amount.		1,930.40		
	Additional Assessment of 14.00%:	x 0.14		
	Additional Assessment:	270.26	→	+ 270.00
3. The rounded Quarterly UI Tax and the rounded Additional Assessment are combined and multiplied by the Federal Loan Interest Assessment. The result is rounded down to a whole dollar amount.		2,200.00	↙	
	Combined Quarterly UI Tax and Additional Assessment:			
	Federal Loan Interest Assessment (0.50% for 2012):	x 0.005		
	Federal Loan Interest Assessment:	11.00	→	+ 11.00
4. The taxable wages are multiplied by the Workforce Development Assessment. The result is rounded down to a whole dollar amount.		76,000.00		
	Taxable Wages:			
	Workforce Development Assessment of 0.10%:	x 0.0010		
Workforce Development Assessment:	76.00	→	+ 76.00	
Total Amount Due:				\$2,287.00